

St Peter's Episcopal Church
Approved 2008-11 Budget

Approved 2007	Approved 2008	Proposed 2009	Proposed 2010	Proposed 2011
Budget	Budget	Budget	Budget	Budget

REVENUES

Tithes and Offerings

400000 - Plate Offering	10,450	6,800	7,208	7,640	8,099
400100 - Pledged Giving	311,300	282,715	299,678	317,659	336,718
ANTICIPATED PLEDGES		34,000	30,000	30,000	30,000
400150 - Restricted Pledges	22,000	29,630	31,408	33,292	35,290
400200 - Non-Pledged Giving	92,400	129,221	136,974	145,193	153,904
400225 - Designated-Other	10,450	6,500	6,890	7,303	7,742
400250 - Memorial Funds	0				

Total Tithes and Offerings

	446,600	488,866	512,158	541,087	571,753
Other					
410100 - Facilities Rental	2,280	5,000	5,300	5,618	5,955
410150 - Stewardship Income	2,053	225	239	253	268
410200 - Interest and Dividends	471	1,500	1,590	1,685	1,787

Total Other

	4,804	6,725	7,129	7,556	8,010
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Total REVENUES

	451,404	495,591	519,286	548,644	579,762
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EXPENSES

COMMUNION

Worship

500110 - Salary-Rector	41,693	43,450	45,231	47,086	49,016
500112 - SECA-Rector	3,817	3,978	4,141	4,310	4,487
500114 - Insurance-Rector	14,220	15,900	16,552	17,231	17,937
500116 - Pension-Rector	11,173	13,997	14,534	15,093	15,675
500118 - Continuing Ed.-Rector	2,000	1,500	2,000	2,000	2,000
500120 - Utility Allowances-Rector	8,208	8,545	8,895	9,260	9,639
500121 - Housing Equity Fund	5,000	5,000	5,000	5,000	5,000
500122 - Travel-Rector	2,400	2,400	2,400	2,400	2,400
500125 - General Clergy Expenses	400	800	800	800	800
500130 - Salary-Asst Rector	32,144	40,700	42,369	44,106	45,914
500135 - SECA - Asst Rector	3,654	4,261	4,389	4,522	4,660
500140 - Insurance - Asst Rector	7,116	6,900	7,183	7,477	7,784
500145 - Pension - Asst Rector	9,254	10,793	11,116	11,453	11,803
500150 - Continuing Ed. - Asst. Rector	2,000	2,000	2,000	2,000	2,000
500155 - Travel-Asst. Rector	2,500	2,500	2,500	2,500	2,500
500160 - Assistant's Housing Allowance	15,000	15,000	15,000	15,000	15,000
500205 - Seminarian					
500300 - Supply Clergy	0				
500305 - Bulletin	706	706	706	706	706
500310 - Acolytes	200	200	200	200	200
500315 - Vestments	0				
500320 - Ritual Supplies	2,000	1,500	1,500	1,500	1,500
500325 - Children's Church					

Total Worship

	163,485	180,130	186,516	192,644	199,023
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Music

505410 - Salary-Music Director	26,000	27,066	28,176	29,331	30,533
505412 - FICA-Music Director	1,989	2,071	2,155	2,244	2,336
505413 - Health-Music Director					

No increase over 2007
12/18/07 YTD
as of 12/15/2007
Per TWS
as of 12/15/2007
12/18/07 YTD
12/18/07 YTD

should not include investments

Minimum for Priest 7-12 years service
7.65% of Salary, Housing and Utility Allowances
2008 Family POS is \$1240 Med + \$85 Dental per month
18% of (Salary, SECA, Utilities, Housing)+ (cash value of housing (30% salary, SECA, utilities))
includes Clergy Retreat; Annual Council expenses; 7.4.3

To approximate equity increase
Mileage reimbursement rate set by IRS
Miscellaneous clergy expenses
Minimum for Priest 3-6 years

7.65% of Salary, Housing and Utility Allowances
2008 Family HMO1 - 1/2 cost shared with St. Gabriel's
18% of Salary, Utilities, Housing, SECA, 403b
includes Clergy Retreat; Annual Council expenses; 7.4.3
St Peter's related only
1/2 cost shared with St. Gabriel's
probable but not assured

Objective 2.1
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moved under Children's Ministry

Objective 2.2

20 hours/week; 4.1% raise in January
7.65% of salary for social security and medicare

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505414 - Pension-Music Director	0					
505500 - License/Copyright	300	300	300	300	300	
505510 - Musicians	4,550	4,550	4,550	4,550	4,550	
505515 - Choir Support	1,424	1,500	1,500	1,500	1,500	
505518 - Children's Choir/Chorister Support		600	600	600	600	
505520 - Organ/Piano Maintenance	1,000	1,000	1,000	1,000	1,000	
505525 - Music Supplies/Copier	303	350	350	350	350	
505530 - Handbells	0					
Total Music	35,566	37,436	38,631	39,875	41,169	
Pastoral Care						
545200 - Salary	0					
545210 - FICA	0					
545215 - Pastoral Care Supplies	500		500	500	500	
545220 - Travel/Visitation	600	200	600	600	600	
Total Pastoral Care	1,100	200	1,100	1,100	1,100	
Total COMMUNION	200,151	217,766	226,247	233,618	241,292	
COMMISSION						
Outreach						
525110 - Diocesan Pledge	13,342	16,749	31,070	37,639	44,885	
525112 - Region 13 Mission Grant Fund	0	414	1,110	1,176	1,247	
525120 - Unrestricted Outreach	24,849	33,499	35,509	37,639	39,898	
525121 - Other Outreach Programs						
525122 - Outreach Copy Costs						
525115 - Restricted Outreach	1,760	3,556	3,769	3,995	4,235	
Total Outreach	39,951	54,218	71,458	80,450	90,264	
Evangelism						
530110 - Dues & Memberships						
530115 - Educational Materials	1,200	1,200	1,200	1,200	1,200	
530120 - Evangelism Events	4,000	2,000	2,000	2,000	2,000	
530125 - Passion Play						
530128 - Cursillo						
530130 - ALPHA						
530132 - <i>The Covenant Today</i>		1,000	2,000	2,000	2,000	
550100 - Advertising						
550110 - Information Packets	50	50	50	50	50	
530135 - Office Expense	1,000	1,000	1,000	1,000	1,000	
530140 - Postage	100	100	100	100	100	
530145 - Supplies	6,350	5,350	6,350	6,350	6,350	
Total Evangelism	46,301	59,568	77,808	86,800	96,614	
Total COMMUNION						
COMMUNITY						
New Member Ministry						
540000 - General Expenses	250	800	800	800	800	
Total New Member Ministry	250	800	800	800	800	
Christian Education						
540210 - Ministry Fellow						
540110 - Salary-DCE	0					

75% of 40-hour pro-rata of 5% of compensation
AI 2.2.1
AI 2.2.1
AI 2.2.1
AI 2.2.2; ** New for 2008
AI 2.2.1
 To include copier costs; **AI 2.2.1**
Objective 3.1
 To include copier costs
 4% of plate, pledge, non-pledge income; up 1% each year
 0.1% of plate, pledge, unpledged giving
 8% of plate, pledge, non-pledge income; **Objective 6.5/6.6**
 Expense pass thru for UTO, etc.
**** New for 2008**
 13% of restricted pledges; **Objective 6.5/6.6**
11.33%
Objectives 1.1, 1.2, 1.3, 1.4
 Flyers, door hangers, etc.
AI 1.1.3
 Supported also with restricted Outreach funds.
AI 1.1.2
 To include copier costs
Objective 1.5
 To include copier costs

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540112 - FICA-DCE	0	0	0	0	0	
540116 - Insurance-DCE	0	0	0	0	0	
540118 - Allowances-DCE	0	0	0	0	0	
540120 - Continuing Ed-DCE	0	0	0	0	0	
Total Compensation	0	0	0	0	0	7.65% of salary for social security and medicare % of 40-hour pro-rata of \$335/month for HMO 1
Adult						
540205 - Library Resources	800	500	800	800	800	AI 4.1.4 Videos and books
540215 - Teaching Supplies	600	500	700	700	700	White boards, markers, tschackies, etc., including copier costs
540217 - Training	500	800	800	800	800	EFM/Confirmation
540220 - Textbooks	1,200	1,200	1,200	1,200	1,200	Books purchased for lessons; AI 5.2
Retreats & Workshops						
540235 - Training for Leaders	1,000	1,000	1,000	1,000	1,000	Seminars/conferences to develop lay church leaders move to parish life
540240 - Parish Retreat	200	200	200	200	200	** New for 2008
540245 - Cursillo	500	500	500	500	500	AI 4.1.7
540246 - Outside Speakers	6,000	2,500	3,000	3,000	3,000	baptism/confirmation materials
540247 - Building Healthy Families	500	500	500	500	500	
540250 - Confirmation Retreat	500	500	500	500	500	
Total Retreats & Workshops	7,700	4,000	4,700	4,700	4,700	
Total Adult	10,800	7,000	8,200	8,200	8,200	
Teen						
540318 - Youth Leader	10,400	20,800	21,653	22,541	23,465	AI 4.1.3 AI 7.4.1; Increase from 10 to 20 hrs/wk
540319 - Youth Leader FICA	796	1,591	1,656	1,724	1,795	7.65% of salary for social security and medicare
540320 - Youth Minister Continuing Ed	1,200	600	600	600	600	** New for 2008
540325 - Rite 13	1,200	1,000	1,041	1,084	1,128	Include \$100 Program Fee
540330 - 12A (Journey to Adulthood)	1,200	1,000	1,041	1,084	1,128	Include \$100 Program Fee
540331 - YAC (Young Adults in Church)	1,200	1,000	1,260	1,260	1,260	** New for 2008
540334 - College Ministry	500	500	1,000	1,000	1,000	** New for 2008; AI 3.4.6
540332 - Office Expenses	1,000	1,000	1,000	1,000	1,000	** New for 2008
540333 - Teen Retreats	500	1,000	1,000	1,000	1,000	** New for 2008
540335 - Events	500	400	416	433	451	Concerts, plays, outings for older youth and teens
Total Teen	14,096	27,891	30,068	31,126	32,227	
Children						
540300 - Salary-Asso. Children's Ministries	0	0	10,000	10,410	10,837	AI 4.1.2 AI 7.4.1; 20 hrs/wk
540301 - FICA-Asso Children's Ministries	1,800	800	765	796	829	7.65% of salary for social security and medicare
540305 - Teaching Supplies	900	0	800	800	800	White boards, markers, etc.; includes copier costs
540306 - Teacher Development	2,000	3,000	3,000	3,000	3,000	Bimonthly meetings, Christmas Party, EOY Party
540307 - Vacation Bible School	200	2,900	2,000	2,000	2,000	** New for 2008
540310 - Textbooks	1,650	900	1,650	1,650	1,650	Curriculum
540320 - Godly Play	500	500	500	500	500	We should have all major components at this point.
540315 - Events	250	250	250	250	250	2 Special and Seasonal events for young children 800 +850
540316 - Consumables	7,300	8,350	20,065	20,506	20,966	Seasonal items
500325 - Children's Church	7,788	8,107	8,439	8,785	9,146	2 @ \$12.48/hr for 5 hours/wk; 1 @ 12.48 for 3 hours/wk; 4% raise in January
Nursery	596	620	646	672	700	7.65% of salary for social security and medicare
510612 - FICA-Nursery	400	400	400	400	400	hopefully not needed
510615 - Contract Nursery Workers	550	100	100	100	100	Latex gloves, wipes, snacks, crayons, paper, etc.
510620 - Nursery Supplies	9,333	9,227	9,585	9,957	10,345	
Total Nursery	9,333	9,227	9,585	9,957	10,345	

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Total Christian Education Stewardship	41,529	52,468	67,918	69,790	71,738	
545100 - Education/ Materials	250	250	250	250	250	
545105 - Event	2,000	2,000	2,000	2,000	2,000	
545110 - Printing/Copier	100	599	599	599	599	
545115 - Postage	175	175	175	175	175	
Total Stewardship	2,525	1,024	3,024	3,024	3,024	
Parish Life	2,000	3,500	3,500	3,500	3,500	
545300 - Kitchen Supplies						
540240 - Parish Retreat						
550105 - Virginia Episcopalian	417	434	434	434	434	
545305 - Miscellaneous	400	400	400	400	400	
Total Parish Life	2,817	4,334	4,334	4,334	4,334	
Good News						
550225 - Printing	2,000	1,150	2,700	2,700	2,700	
550230 - Postage	1,000	510	747	664	581	
Total Good News	3,000	1,660	3,447	3,364	3,281	
Total COMMUNITY	50,121	60,286	79,522	81,311	83,177	
ADMINISTRATION Salaries & Wages						
555105 - Administrator						
555110 - Secretary	25,958	32,726	34,068	35,465	36,919	
555112 - Bookkeeper	19,968	20,787	21,639	22,526	23,450	
555113 - Health Insurance						
555115 - FICA	5,440	4,094	4,262	4,436	4,618	
555118 - Temp Admin Help		250	250	250	250	
555120 - Pension						
Total Salaries & Wages	51,366	57,856	60,218	62,677	65,237	
General						
555220 - Accounting	400	750	750	750	750	
555225 - Advertising	1,000	200	1,000	1,000	1,000	
555230 - Bank Charges	50	50	50	50	50	
555235 - Lay Continuing Education	450	450	450	450	450	
555240 - Contract Services	500	1,700	1,700	1,700	1,700	
555250 - Educational Materials	100	100	100	100	100	
555255 - Insurance	6,777	9,813	9,813	9,813	9,813	
555260 - Licenses & Permits	75	75	75	75	75	
555262 - Miscellaneous Expenses	850	1,000	1,000	1,000	1,000	
555265 - Office Supplies	6,000	8,974	8,974	8,974	8,974	
555267 - Web Services		450	450	450	450	
555270 - Postage	2,000	2,000	2,000	2,000	2,000	
555275 - Seminars & Meetings	1,500	1,000	1,500	1,500	1,500	
555280 - Service Contract-Copier	3,504	4,410	4,410	4,410	4,410	
555285 - Support-ACS	1,380	1,380	1,380	1,380	1,380	
555290 - Telephone	2,400	2,040	2,040	2,040	2,040	
555295 - Travel	200	200	200	200	200	
555300 - Vestry expenses	2,004					
Total General	28,340	34,442	35,892	35,892	35,892	

Objective 4.3
Training session/educational materials for stewardship committee
Fall stewardship campaign kick-off
Pledge cards and copier costs
Mailings

Paper goods, tea, coffee, snacks, etc.
\$4.25 * number of households we report to the Diocese (98)
One time expenses - table clothes, glassware, etc.; copier costs

AI 5.3.3: find out who really wants the GN?

4.1% COLA in Jan08; Actual approved amt for 07=31,437.12
Objective 7.1: 4.1% COLA in January

7.65% of Salary
75% of 40-hour pro-rata of 5% of compensation

Objective 7.1
Help wanted ads, etc.

7.4.3
Payroll service

General Liability, Workman's Comp, Horse Show

AI 5.3.3
\$115/month

Vestry Retreats; to include lay Annual Council costs; copier costs

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Total ADMINISTRATION FACILITIES	79,706	92,298	96,110	98,569	101,128
Salary & Wages	16,000	18,000	18,738	19,506	20,306
560110 - Sexton	9,840	10,243	10,663	11,100	11,555
560210 - Cleaning Crew	1,977	2,161	2,249	2,341	2,437
560215 - FICA	27,817	30,404	31,650	32,948	34,299
Total Salary & Wages	3,000	3,000	3,000	3,000	3,000
Service Contracts	1,200	1,200	1,700	1,700	1,700
560230 - Snow Removal	1,320	2,417	2,417	2,417	2,417
560235 - Landscaping	408	740	740	740	740
560240 - Trash Removal	315	973	973	973	973
560245 - Pest Control	6,243	8,330	8,830	8,830	8,830
560250 - Security System	7,200	8,016	7,200	7,200	7,200
Total Service Contracts	1,200	1,200	9,732	9,732	9,732
Utilities	18,132	18,948	18,532	18,532	18,532
560255 - Electricity	4,000	4,000	4,000	4,000	4,000
560260 - Fuel Oil	7,000	7,000	7,000	7,000	7,000
560265 - Water & Sewer	600	12,000	12,000	12,000	12,000
Total Utilities	11,600	23,600	23,600	23,600	23,600
General	63,792	81,282	82,612	83,910	85,261
560270 - Repairs & Maintenance-Parish	7,000	7,000	7,000	7,000	7,000
560275 - Repairs & Maintenance-Rectory	12,000	12,000	12,000	12,000	12,000
560280 - Mortgage Interest	600	600	600	600	600
560282 - Second Mortgage Interest	11,600	23,600	23,600	23,600	23,600
560285 - Supplies	63,792	81,282	82,612	83,910	85,261
Total General	440,071	511,200	562,299	584,208	607,472
Total FACILITIES	11,333	(15,609)	(43,013)	(35,564)	(27,710)
Total EXPENSES					

Net Total

\$8,463 \$9,831 \$10,813 \$11,235 \$11,682 weekly needed revenue for operating expenses
 \$36,673 \$42,600 \$46,858 \$48,684 \$50,623 monthly needed
 \$110,018 \$127,800 \$140,575 \$146,052 \$151,868 quarterly needed

Objective 7.3
Increase to 20 hrs/wk
\$800/month + 4.1% COLA in 08

Objective 7.3

Supplies needed by Sexton; AI 7.3.2
AI 7.3.2; Interior/Exterior painting; reglazing

\$250K loan in April; \$2969.8/mo payment, \$377,112 balloon in 5 years